

STAT

Approved For Release 2005/12/14 : CIA-RDP85T00875R001900030169-9

Approved For Release 2005/12/14 : CIA-RDP85T00875R001900030169-9

CIA/OER/5-06567-74

India: Balance of Payments, 1975
(million US \$)

Current Account

Exports	3,650
Imports	4,850
Trade deficit	-1,200
Services	- 300
Current Account Deficit	1,500

Capital Account

Long term capital	-- 200
Debt repayment	- 750
Balance of payment deficit	2,450

Financed By:

Iran & Iraq oil credit	250
Soviet wheat loan	200
Consortium aid	1,100
Non-consortium aid	100
Free World food aid	100*
IMF credits	690
Gold tranche	94
Compensatory financing	74
First credit tranche	282
Oil loan	240**

Total	2,440
-------	-------

Reserve reduction	10***
-------------------	-------

TOTAL	2,450
-------	-------

-
- * At least \$50 million from the US and \$50 million from EEC.
 - ** India can borrow \$366 million more from the IMF oil loan fund established to help oil importing countries.
 - *** India's reserves were \$1,300 million on 25 September 1974.

NOTE: Given orally to Suraj Kanhouwa, Bilateral Relations Program Office, Treasury, in response to a White House request on 24 October 1974.

UNCLASSIFIED